

CMC LIMITED
Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
Hyderabad- 500 032 (A.P)

Unaudited Financial Results for the Quarter and Nine month period ended 31 December, 2013

Part I (Amount in Rs Lakhs)												
Particulars	CMC Limited						Consolidated					
	Quarter ended 31 December, (unaudited)	Quarter ended 30 September, (unaudited)	Quarter ended 31 December, (unaudited)	Nine month period ended 31 December, (unaudited)		Year ended 31 March, (Audited)	Quarter ended 31 December, (unaudited)	Quarter ended 30 September, (unaudited)	Quarter ended 31 December, (unaudited)	Nine month period ended 31 December, (unaudited)		Year ended 31 March, (Audited)
	2013	2013	2012	2013	2012	2013	2013	2013	2012	2013	2012	2013
1. Income from Operations												
(a) Net Sales / Income from operations	29447.29	28451.11	26154.74	85096.03	78837.87	112312.65	56092.91	56074.42	49268.24	160771.25	140321.75	192609.41
(b) Other operating income	4.08	1.09	29.04	62.46	68.12	177.03	4.08	1.09	29.04	62.46	68.12	177.03
Total Income from Operations (net)	29451.37	28452.20	26183.78	85158.49	78905.99	112489.68	56096.99	56075.51	49297.28	160833.71	140389.87	192786.44
2. Expenses												
(a) Purchases of stock-in-trade	5146.77	3766.89	3017.04	13103.49	8669.57	18857.55	5146.77	3766.89	3017.04	13103.49	8669.57	18857.55
(b) Changes in inventories of work-in-progress and stock-in-trade	(28.61)	39.53	(309.50)	282.63	(345.93)	(178.69)	(28.61)	39.53	(309.50)	282.63	(345.93)	(178.69)
(c) Employee benefits expense	10307.98	10171.87	10096.96	30160.22	29062.60	38724.33	14367.40	14101.25	13306.83	41380.03	39286.20	52164.00
(d) Sub contracting and outsourcing cost	2976.02	3671.77	2928.32	9814.82	9166.52	12177.16	22113.79	23843.25	19873.97	64414.26	52438.22	67973.38
(e) Depreciation and amortisation expense	655.49	630.50	520.98	1883.99	1590.61	2254.81	665.16	640.62	536.55	1921.83	1636.81	2320.22
(f) Other expenses	4964.56	5145.63	4816.93	14788.81	15894.25	20940.94	5415.95	5482.71	5091.91	16026.06	16841.45	22288.69
Total expenses (a to f)	24022.21	23426.19	21070.73	70033.96	64037.62	92776.10	47680.46	47874.25	41516.80	137128.30	118526.32	163425.15
3. Profit from operations before other income and finance costs	5429.16	5026.01	5113.05	15124.53	14868.37	19713.58	8416.53	8201.26	7780.48	23705.41	21863.55	29361.29
4. Other income	312.27	205.67	226.66	7044.77	3670.43	4075.26	313.52	211.27	226.66	1531.53	910.45	1316.03
5. Profit before finance costs	5741.43	5231.68	5339.71	22169.30	18538.80	23788.84	8730.05	8412.53	8007.14	25236.94	22774.00	30677.32
6. Finance Costs	0.18	0.17	0.18	0.52	0.77	15.62	4.31	0.29	0.63	5.07	2.85	17.96
7. Profit before tax	5741.25	5231.51	5339.53	22168.78	18538.03	23773.22	8725.74	8412.24	8006.51	25231.87	22771.15	30659.36
8. Tax expense	684.23	455.05	947.06	2882.11	3310.66	3935.33	1671.36	1681.04	1900.28	6133.78	5881.91	7636.35
9. Net Profit after tax	5057.02	4776.46	4392.47	19286.67	15227.37	19837.89	7054.38	6731.20	6106.23	19098.09	16889.24	23023.01
10. Paid-up equity share capital (Face value Rs. 10 each)	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00
11. Reserves (excluding revaluation reserves)						80246.21						91595.99
12. Earning per share - Basic and Diluted (Rs.) (not annualised)	16.69	15.76	14.50	63.65	50.26	65.47	23.28	22.22	20.15	63.03	55.74	75.98

Unaudited Financial Results for the Quarter and Nine month period ended 31 December, 2013

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine month period ended 31 December, 2013

Particulars	CMC Limited						Consolidated					
	Quarter ended 31 December, (unaudited)	Quarter ended 30 September, (unaudited)	Quarter ended 31 December, (unaudited)	Nine month period ended 31 December, (unaudited)		Year ended 31 March, (Audited)	Quarter ended 31 December, (unaudited)	Quarter ended 30 September, (unaudited)	Quarter ended 31 December, (unaudited)	Nine month period ended 31 December, (unaudited)		Year ended 31 March, (Audited)
	2013	2013	2012	2013	2012	2013	2013	2013	2012	2013	2012	2013
Segment Revenue (a to e)												
(a) Customer services	9337.29	7896.73	6838.62	25894.43	21774.62	36460.42	10318.89	8905.11	7807.60	28891.51	24596.20	40204.56
(b) Systems integration	11396.53	10882.24	10650.81	32206.59	30872.12	40991.10	35840.44	36384.34	31570.81	101520.91	86105.53	113279.77
(c) IT enabled services	6028.64	7281.12	6234.59	19511.58	18370.48	24469.42	7248.75	8393.95	7459.11	22,875.40	21799.37	28733.37
(d) Education and training	1628.06	1363.75	1440.56	4433.55	4456.32	5891.85	1628.06	1363.75	1440.56	4433.55	4456.32	5891.85
(e) Special Economic Zone (SEZ)	1060.85	1028.36	1019.20	3112.34	3432.45	4676.89	1060.85	1028.36	1019.20	3112.34	3432.45	4676.89
Total	29451.37	28452.20	26183.78	85158.49	78905.99	112489.68	56096.99	56075.51	49297.28	160833.71	140389.87	192786.44
(f) Other unallocable revenue	312.27	205.67	226.66	7044.77	3670.43	4075.26	313.52	211.27	226.66	1531.53	910.45	1316.03
Total Revenue	29763.64	28657.87	26410.44	92203.26	82576.42	116564.94	56410.51	56286.78	49523.94	162365.24	141300.32	194102.47
Segment Results (a to e)												
Profit before tax and finance costs from each segment												
(a) Customer services	680.49	120.58	209.80	1190.37	1572.68	2167.26	964.75	404.57	577.49	2156.01	2641.44	3458.48
(b) Systems integration	4305.00	3918.71	4360.87	12057.88	11403.33	15024.01	7203.95	7086.08	6634.87	20450.83	17558.47	23821.92
(c) IT enabled services	1704.45	2274.15	1866.54	5593.36	5186.69	6769.10	2081.24	2503.86	2336.43	6455.93	6309.19	7992.80
(d) Education and training	204.10	134.16	162.24	546.40	424.91	681.49	204.10	134.16	162.24	546.40	424.91	681.49
(e) SEZ	792.31	784.23	736.88	2346.38	2665.96	3674.15	792.31	784.23	736.88	2346.38	2665.96	3674.15
Total	7686.35	7231.83	7336.33	21734.39	21253.57	28316.01	11246.35	10912.90	10447.91	31955.55	29599.97	39628.84
Less:												
i. Finance Costs	0.18	0.17	0.18	0.52	0.77	15.62	4.31	0.29	0.63	5.07	2.85	17.96
ii. Other unallocable expenditure (net of unallocable income)	1944.92	2000.15	1996.62	(434.91)	2714.77	4527.17	2516.30	2500.37	2440.77	6718.61	6825.97	8951.52
Total Profit before tax	5741.25	5231.51	5339.53	22168.78	18538.03	23773.22	8725.74	8412.24	8006.51	25231.87	22771.15	30659.36
Capital Employed												
Segment Assets - Segment Liabilities (a to e)												
(a) Customer services	12709.33	10278.95	8007.53	12709.33	8007.53	11779.85	12747.04	10535.02	8259.18	12747.04	8259.18	11930.83
(b) Systems integration	18581.57	18318.75	15221.18	18581.57	15221.18	15251.78	21770.07	22241.69	18483.89	21770.07	18483.89	17486.60
(c) IT enabled services	6648.61	7796.33	6607.31	6648.61	6607.31	6328.15	7900.67	11256.83	7116.04	7900.67	7116.04	7545.31
(d) Education and training	836.69	811.12	661.90	836.69	661.90	515.46	836.69	811.12	661.90	836.69	661.90	515.46
(e) SEZ	34356.62	33106.40	27199.69	34356.62	27199.69	28535.95	34356.62	33106.40	27199.69	34356.62	27199.69	28535.95
Total	73132.82	70311.55	57697.61	73132.82	57697.61	62411.19	77611.09	77951.06	61720.70	77611.09	61720.70	66014.15
Unallocable Assets less Liabilities	29430.06	27194.31	27171.75	29430.06	27171.75	20865.02	37349.54	30085.16	33039.32	37349.54	33039.32	28611.84
Total Capital Employed	102562.88	97505.86	84869.36	102562.88	84869.36	83276.21	114960.63	108036.22	94760.02	114960.63	94760.02	94625.99

Part II	CMC Limited						Consolidated					
	Quarter ended 31 December, (unaudited)	Quarter ended 30 September, (unaudited)	Quarter ended 31 December, (unaudited)	Nine month period ended 31 December, (unaudited)		Year ended 31 March, (Audited)	Quarter ended 31 December, (unaudited)	Quarter ended 30 September, (unaudited)	Quarter ended 31 December, (unaudited)	Nine month period ended 31 December, (unaudited)		Year ended 31 March, (Audited)
A PARTICULARS OF SHAREHOLDING	2013	2013	2012	2013	2012	2013	2013	2013	2012	2013	2012	2013
1. Public shareholding												
- Number of shares	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078
- Percentage of shareholding	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88
2 Promoters and promoter group shareholding												
(a) Pledged / Encumbered												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered												
- Number of Shares	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12

Particulars	Quarter ended 31 December, 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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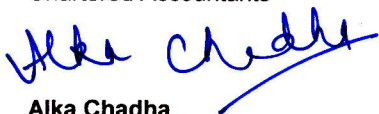
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Notes to Unaudited Financial Results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 January, 2014.
- 2 Consolidated results comprise consolidation of the financial results of CMC Limited and the consolidated results of its wholly owned subsidiary CMC Americas, Inc. and its subsidiary CMC eBiz, Inc. (referred to as 'the Group')
- 3 Other Income for the nine month period ended 31 December, 2013 includes Rs. 436.96 lakhs pertaining to profit on sale of fixed assets.
- 4 Other Income pertaining to the Company for the nine month period ended 31 December, 2013 includes Rs. 5648.65 lakhs and for the nine month period ended 31 December, 2012 includes Rs. 2760.00 lakhs pertaining to dividend received from its wholly owned subsidiary CMC Americas Inc.,.
- 5 Previous period figures have been regrouped, wherever necessary.

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants



Alka Chadha
Partner

Mumbai
13 January, 2014

For and on behalf of the Board of Directors



R. Ramanan
Managing Director & CEO

Mumbai
13 January, 2014

